

05 October 2020

LightwaveRF plc

Investor Update

LightwaveRF plc ("LightwaveRF", "Lightwave" or the "Company"), the leading smart home solutions provider, is pleased to provide an update to investors.

The company has made good progress through the recent COVID 19 lockdown with a focus on sales growth, costs and margins. We continue to develop new products and service offerings for our customers and demand is strong.

The company is in the process of attempting to raise £927k by way of an issue of EIS ordinary shares at a price of 5p per share under existing authorities. Of this, £350k has been placed firm with further indicated demand.

In terms of share trading, the Company announced following delist from AIM in February that a Match Bargain facility had been put in place with JP Jenkins. As announced on 6 March 2020, this was suspended in view of the proposed equity subscription mentioned above, until the subscription is completed.

Many thanks for your continued support for the Company.

About LightwaveRF

Lightwave is Europe's leading supplier of installed home automation technology.

Lightwave products offer convenient automation, control and monitoring of lighting, heating and power via its app, Apple HomePod, Amazon Alexa or Google Assistant. Lightwave is also integrated with Samsung SmartThings and EVO protocols from Honeywell Home by Resideo.

With market leading quality and wireless range, the modular system enables users to begin with a small number of devices and grow over time to easily control an entire property.

Devices are retrofittable using existing standard wiring and are easy to install. Lightwave also recommends a network of approved, qualified electricians who have been trained by the Company.

In markets across Europe, Lightwave products can be purchased from the Company directly or from approved stockists, including Apple, Amazon, ScrewFix and wholesalers, including Rexel and CEF.

Lightwave technology can also be specified as a pre-installed option in newly built properties from Berkeley Homes in partnership with E.ON Home, Urban Splash and Trivselhus.

Leading tech industry publication 9to5 Mac described Lightwave as "the best UK HomeKit solution for smart lighting" and Trustpilot rates Lightwave '4

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